

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

BALANCE SHEET AT DECEMBER 31, 2015

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<u>ASSETS</u>			
BONDS	\$1,124,290	-	\$1,124,290
STOCKS	1,012,067	-	1,012,067
CASH & SHORT-TERM INVESTMENTS	11,568,359	-	11,568,359
PREPAID EXPENSES	181,430	181,430	-
ACCRUED INTEREST	26,130	-	26,130
FURNITURE & EQUIPMENT	12,782	12,782	-
EDP - EQUIPMENT & SOFTWARE	80,731	22,158	58,573
PREMIUMS RECEIVABLE	153,377	5	153,372
TOTAL ASSETS	\$14,159,166	\$216,375	\$13,942,791
 <u>LIABILITIES</u>			
POST RETIREMENT BENEFITS (other than pensions)		3,408,857	
DEFINED BENEFIT PENSION PLAN		1,673,606	
AMOUNTS HELD FOR OTHERS		242,221	
ADVANCE PREMIUMS		287,105	
RETURN PREMIUMS		91,377	
OTHER PAYABLES		9,891	
TOTAL LIABILITIES			5,713,057
 <u>RESERVES</u>			
UNEARNED PREMIUMS		5,184,614	
LOSS - CASE BASIS		1,278,996	
LOSS - I.B.N.R		536,419	
LOSS EXPENSE- ALLOCATED		249,486	
LOSS EXPENSE- UNALLOCATED		156,795	
ASSOCIATION EXPENSES		224,460	
TAXES & FEES		37,509	
TOTAL RESERVES			7,668,279
TOTAL LIABILITIES & RESERVES			13,381,336
 <u>EQUITY ACCOUNT</u>			
NET EQUITY AT DECEMBER 31, 2015			561,455
TOTAL LIABILITIES PLUS EQUITY ACCOUNT			\$13,942,791

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

INCOME STATEMENT DECEMBER 31, 2015

	QUARTER-TO-DATE	YEAR-TO-DATE
<u>UNDERWRITING INCOME</u>		
PREMIUMS EARNED	\$2,596,110	\$10,495,251
<u>DEDUCTIONS</u>		
LOSSES INCURRED	972,479	3,919,862
LOSS EXPENSES INCURRED	257,176	1,104,341
COMMISSIONS INCURRED	207,696	867,018
OTHER UNDERWRITING EXPENSES	745,858	3,767,718
TAXES & FEES INCURRED	13,762	48,801
TOTAL DEDUCTIONS	2,196,971	9,707,740
UNDERWRITING GAIN	399,139	787,511
<u>INVESTMENT INCOME</u>		
NET INVESTMENT INCOME EARNED	47,511	103,767
NET REALIZED CAPITAL GAIN	4,725	4,255
NET INVESTMENT GAIN	52,236	108,022
<u>OTHER INCOME</u>		
OTHER INCOME	-	29
INSTALLMENT SERVICE FEE	4,848	19,403
TOTAL OTHER INCOME	4,848	19,432
NET GAIN	456,223	914,965
<u>EQUITY ACCOUNT</u>		
NET EQUITY - PRIOR	232,299	(3,121,000)
NET GAIN FOR PERIOD	456,223	914,965
MEMBER ASSESSMENT	-	2,717,611
CHANGE IN NONADMITTED ASSETS	(97,039)	105,916
CHANGE IN NET UNREALIZED CAPITAL LOSS	(30,028)	(56,037)
CHANGE IN EQUITY	329,156	3,682,455
NET EQUITY AT DECEMBER 31, 2015	\$561,455	\$561,455

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT QTD PERIOD ENDED DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$2,468,649	(\$9,979)	-	-	\$2,458,670
OTHER INCOME (includes installment service fees)	4,848	-	-	-	4,848
INVESTMENT INCOME RECEIVED	37,502	-	-	-	37,502
NET REALIZED CAPITAL GAIN	4,725	-	-	-	4,725
TOTAL	<u>2,515,724</u>	<u>(9,979)</u>	<u>-</u>	<u>-</u>	<u>2,505,745</u>
<u>EXPENSES PAID</u>					
LOSSES PAID	552,227	459,684	192,510	-	1,204,421
ALLOCATED LOSS EXPENSE	57,193	38,862	47,049	-	143,104
UNALLOCATED LOSS EXPENSE	42,135	35,074	14,747	-	91,956
INSPECTION AND RATING ISO	-	-	-	-	-
SURVEYS & UNDERWRITING RPTS	15,900	-	-	-	15,900
BOARDS & BUREAUS	4,500	-	-	-	4,500
COMMISSIONS	208,642	(946)	-	-	207,696
ASSOCIATION EXPENSES	690,100	-	-	-	690,100
TAXES & FEES	-	1,856	-	-	1,856
TOTAL	<u>1,570,697</u>	<u>534,530</u>	<u>254,306</u>	<u>-</u>	<u>2,359,533</u>
INCREASE (DECREASE)	945,027	(544,509)	(254,306)	-	146,212
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	16,121	-	-	-	16,121
CURRENT NONADMITTED ASSETS	216,375	-	-	-	216,375
CHANGE IN NET UNREALIZED CAPITAL LOSS	30,028	-	-	-	30,028
TOTAL	<u>262,524</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>262,524</u>
<u>ADD</u>					
CURRENT ACCRUED INTEREST	26,130	-	-	-	26,130
PRIOR NONADMITTED ASSETS	119,337	-	-	-	119,337
TOTAL	<u>145,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,467</u>
<u>OTHER CHARGES/ADDITIONS TO EQUITY</u>					
MEMBER ASSESSMENT	-	-	-	-	-
TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EQUITY IN ASSETS OF ASSOCIATION	827,970	(544,509)	(254,306)	-	29,155
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	5,184,614	-	-	-	5,184,614
UNPAID LOSSES	1,518,246	245,907	51,262	-	1,815,415
UNPAID LOSS EXPENSES	299,999	77,486	28,796	-	406,281
UNPAID ASSOCIATION EXPENSES	224,460	-	-	-	224,460
UNPAID TAXES & FEES	37,509	-	-	-	37,509
TOTAL	<u>7,264,828</u>	<u>323,393</u>	<u>80,058</u>	<u>-</u>	<u>7,668,279</u>
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	5,007,241	314,813	-	-	5,322,054
UNPAID LOSSES	993,447	723,273	330,637	-	2,047,357
UNPAID LOSSES EXPENSES	194,477	143,602	46,086	-	384,165
UNPAID ASSOCIATION EXPENSES	189,102	-	-	-	189,102
UNPAID TAXES & FEES	25,603	-	-	-	25,603
TOTAL	<u>6,409,870</u>	<u>1,181,688</u>	<u>376,723</u>	<u>-</u>	<u>7,968,281</u>
NET CHANGE IN EQUITY	(\$26,988)	\$313,786	\$42,359	-	\$329,156

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

EQUITY ACCOUNT YTD PERIOD ENDED DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
<u>INCOME RECEIVED</u>					
PREMIUMS WRITTEN	\$10,386,771	(\$122,754)	(\$3,381)	-	\$10,260,636
OTHER INCOME (includes installment service fees)	19,432	-	-	-	19,432
INVESTMENT INCOME RECEIVED	89,598	-	-	-	89,598
NET REALIZED CAPITAL GAIN	4,255	-	-	-	4,255
TOTAL	10,500,056	(122,754)	(3,381)	-	10,373,921
<u>EXPENSES PAID</u>					
LOSSES PAID	934,635	2,677,752	359,197	-	3,971,584
ALLOCATED LOSS EXPENSE	103,801	223,778	211,032	-	538,611
UNALLOCATED LOSS EXPENSE	117,527	391,275	42,093	-	550,895
INSPECTION AND RATING ISO	37,783	-	-	-	37,783
SURVEYS & UNDERWRITING RPTS	66,535	104	-	-	66,639
BOARDS & BUREAUS	17,250	-	-	-	17,250
COMMISSIONS	878,345	(10,989)	(338)	-	867,018
ASSOCIATION EXPENSES	3,623,439	-	-	-	3,623,439
TAXES & FEES	38,220	11,502	-	-	49,722
TOTAL	5,817,535	3,293,422	611,984	-	9,722,941
INCREASE (DECREASE)	4,682,521	(3,416,176)	(615,365)	-	650,980
<u>DEDUCT</u>					
PRIOR ACCRUED INTEREST	-	11,961	-	-	11,961
CURRENT NONADMITTED ASSETS	216,375	-	-	-	216,375
CHANGE IN NET UNREALIZED CAPITAL LOSS	56,037	-	-	-	56,037
TOTAL	272,412	11,961	-	-	284,373
<u>ADD</u>					
CURRENT ACCRUED INTEREST	26,130	-	-	-	26,130
PRIOR NONADMITTED ASSETS	-	322,291	-	-	322,291
TOTAL	26,130	322,291	-	-	348,421
<u>OTHER CHARGES/ADDITIONS TO EQUITY</u>					
MEMBER ASSESSMENT	2,717,611	-	-	-	2,717,611
TOTAL	2,717,611	-	-	-	2,717,611
EQUITY IN ASSETS OF ASSOCIATION	7,153,850	(3,105,846)	(615,365)	-	3,432,639
<u>CURRENT RESERVES</u>					
UNEARNED PREMIUMS	5,184,614	-	-	-	5,184,614
UNPAID LOSSES	1,518,246	245,907	51,262	-	1,815,415
UNPAID LOSS EXPENSES	299,999	77,486	28,796	-	406,281
UNPAID ASSOCIATION EXPENSES	224,460	-	-	-	224,460
UNPAID TAXES & FEES	37,509	-	-	-	37,509
TOTAL	7,264,828	323,393	80,058	-	7,668,279
<u>PRIOR RESERVES</u>					
UNEARNED PREMIUMS	-	5,419,229	-	-	5,419,229
UNPAID LOSSES	-	1,534,756	227,019	105,362	1,867,137
UNPAID LOSSES EXPENSES	-	296,046	71,752	23,648	391,446
UNPAID ASSOCIATION EXPENSES	-	201,853	-	-	201,853
UNPAID TAXES & FEES	-	38,430	-	-	38,430
TOTAL	-	7,490,314	298,771	129,010	7,918,095
NET CHANGE IN EQUITY	(\$110,978)	\$4,061,075	(\$396,652)	\$129,010	\$3,682,455

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING DECEMBER 31, 2015

	12-31-15 QUARTER-TO-DATE	
Premiums Written	\$2,458,670	
Current Unearned Reserve	5,184,614	
Prior Unearned Reserve	5,322,054	
Change in Unearned Premium Reserve	137,440	
Net Premium Earned		\$2,596,110
Losses Paid	1,205,201	
Less Salvage & Subrogation	780	
Net Losses Paid	1,204,421	
Current Loss Reserve	1,815,415	
Prior Loss Reserve	2,047,357	
Change in Loss Reserve	(231,942)	
Net Losses Incurred		972,479
Allocated Loss Exp. Paid	143,104	
Unallocated Loss Exp. Paid	91,956	
Total Loss Exp. Paid	235,060	
Current Loss Exp. Reserve	406,281	
Prior Loss Exp. Reserve	384,165	
Change in Loss Exp. Reserve	22,116	
Net Loss Exp. Incurred		257,176
Total Loss & Loss Exp. Incurred		\$1,229,655
Taxes & Fees Paid	1,856	
Current Reserve	37,509	
Prior Reserve	25,603	
Change in Reserve for Taxes & Fees	11,906	
Net Taxes & Fees Incurred		13,762
Commissions Expense Paid	207,696	
Board Bureaus & Inspections Paid	20,400	
Other Operating Exp. Paid	690,100	
Total Underwriting Exp. Paid	918,196	
Current Reserve	224,460	
Prior Reserve	189,102	
Change in Other Underwriting Exp. Reserve	35,358	
Other Underwriting Exp. Incurred		953,554
Total Other Underwriting Exp. Incurred		967,316
Total Loss & Underwriting Exp. Incurred		\$2,196,971
Underwriting Gain		\$399,139
Net Investment Income Received	37,502	
Current Accrued Interest	26,130	
Prior Accrued Interest	16,121	
Change in Accrued Interest	10,009	
Net Investment Income Earned		47,511
Net Realized Capital Gain		4,725
Net Investment Gain		52,236
Othe Income (includes installment service fees)		4,848
Net Gain		\$456,223

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING DECEMBER 31, 2015

	12-31-15 YEAR-TO-DATE	
Premiums Written	\$10,260,636	
Current Unearned Reserve	5,184,614	
Prior Unearned Reserve	5,419,229	
Change in Unearned Premium Reserve	234,615	
Net Premium Earned		\$10,495,251
Losses Paid	3,979,481	
Less Salvage & Subrogation	7,897	
Net Losses Paid	3,971,584	
Current Loss Reserve	1,815,415	
Prior Loss Reserve	1,867,137	
Change in Loss Reserve	(51,722)	
Net Losses Incurred		3,919,862
Allocated Loss Exp. Paid	538,611	
Unallocated Loss Exp. Paid	550,895	
Total Loss Exp. Paid	1,089,506	
Current Loss Exp. Reserve	406,281	
Prior Loss Exp. Reserve	391,446	
Change in Loss Exp. Reserve	14,835	
Net Loss Exp. Incurred		1,104,341
Total Loss & Loss Exp. Incurred		\$5,024,203
Taxes & Fees Paid	49,722	
Current Reserve	37,509	
Prior Reserve	38,430	
Change in Reserve for Taxes & Fees	(921)	
Net Taxes & Fees Incurred		48,801
Commissions Expense Paid	867,018	
Board Bureaus & Inspections Paid	121,672	
Other Operating Exp. Paid	3,623,439	
Total Underwriting Exp. Paid	4,612,129	
Current Reserve	224,460	
Prior Reserve	201,853	
Change in Other Underwriting Exp. Reserve	22,607	
Other Underwriting Exp. Incurred		4,634,736
Total Other Underwriting Exp. Incurred		4,683,537
Total Loss & Underwriting Exp. Incurred		\$9,707,740
Underwriting Gain		\$787,511
Net Investment Income Received	89,598	
Current Accrued Interest	26,130	
Prior Accrued Interest	11,961	
Change in Accrued Interest	14,169	
Net Investment Income Earned		103,767
Net Realized Capital Gain		4,255
Net Investment Gain		108,022
Othe Income (includes installment service fees)		19,432
Net Gain		\$914,965

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$1,811,054	(\$7,164)	-	-	\$1,803,890
ALLIED	649,674	(2,815)	-	-	646,859
CRIME	7,921	-	-	-	7,921
TOTAL	2,468,649	(9,979)	-	-	2,458,670
CURRENT UNEARNED PREMIUM RESERVE @ 12-31-15					
FIRE	3,785,796	-	-	-	3,785,796
ALLIED	1,385,137	-	-	-	1,385,137
CRIME	13,681	-	-	-	13,681
TOTAL	5,184,614	-	-	-	5,184,614
PRIOR UNEARNED PREMIUM RESERVE @ 09-30-15					
FIRE	3,654,088	235,886	-	-	3,889,974
ALLIED	1,341,991	78,120	-	-	1,420,111
CRIME	11,162	807	-	-	11,969
TOTAL	5,007,241	314,813	-	-	5,322,054
EARNED PREMIUM					
FIRE	1,679,346	228,722	-	-	1,908,068
ALLIED	606,528	75,305	-	-	681,833
CRIME	5,402	807	-	-	6,209
TOTAL	\$2,291,276	\$304,834	-	-	\$2,596,110

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
*SEE NOTE BELOW					
WRITTEN PREMIUMS					
FIRE	\$7,619,179	(\$87,643)	(\$2,700)	-	\$7,528,836
ALLIED	2,742,900	(34,443)	(681)	-	2,707,776
CRIME	24,692	(668)	-	-	24,024
TOTAL	10,386,771	(122,754)	(3,381)	-	10,260,636
CURRENT UNEARNED PREMIUM RESERVE					
@ 12-31-15					
FIRE	3,785,796	-	-	-	3,785,796
ALLIED	1,385,137	-	-	-	1,385,137
CRIME	13,681	-	-	-	13,681
TOTAL	5,184,614	-	-	-	5,184,614
PRIOR UNEARNED PREMIUM RESERVE					
@ 12-31-14					
FIRE	-	4,005,840	-	-	4,005,840
ALLIED	-	1,398,752	-	-	1,398,752
CRIME	-	14,637	-	-	14,637
TOTAL	-	5,419,229	-	-	5,419,229
EARNED PREMIUM					
FIRE	3,833,383	3,918,197	(2,700)	-	7,748,880
ALLIED	1,357,763	1,364,309	(681)	-	2,721,391
CRIME	11,011	13,969	-	-	24,980
TOTAL	\$5,202,157	\$5,296,475	(\$3,381)	-	\$10,495,251

*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last eight quarters:

	<u>1-4 Family Tenant-</u>			<u>1-4 Family Tenant-</u>			
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	
1Q14	\$120,676	\$826,530	\$947,206	1Q15	\$103,113	\$822,286	\$925,399
2Q14	\$118,191	\$829,320	\$947,511	2Q15	\$102,393	\$822,621	\$925,014
3Q14	\$115,639	\$839,761	\$955,400	3Q15	\$104,201	\$832,221	\$936,422
4Q14	\$107,740	\$853,290	\$961,030	4Q15	\$101,431	\$813,664	\$915,095

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$508,852	\$364,824	\$178,119	-	\$1,051,795
ALLIED	43,375	94,860	14,391	-	152,626
CRIME	-	-	-	-	-
TOTAL	552,227	459,684	192,510	-	1,204,421
CURRENT CASE BASIS RESERVES (12-31-15)					
FIRE	994,064	148,170	51,262	-	1,193,496
ALLIED	73,000	12,500	-	-	85,500
CRIME	-	-	-	-	-
TOTAL	1,067,064	160,670	51,262	-	1,278,996
CURRENT I.B.N.R. RESERVES (12-31-15)					
FIRE	420,316	78,606	-	-	498,922
ALLIED	30,866	6,631	-	-	37,497
CRIME	-	-	-	-	-
TOTAL	451,182	85,237	-	-	536,419
PRIOR LOSS RESERVES (09-30-15)					
(Including I.B.N.R. Reserves)					
FIRE	891,623	579,881	275,318	-	1,746,822
ALLIED	101,824	143,392	55,319	-	300,535
CRIME	-	-	-	-	-
TOTAL	993,447	723,273	330,637	-	2,047,357
INCURRED LOSSES					
FIRE	1,031,609	11,719	(45,937)	-	997,391
ALLIED	45,417	(29,401)	(40,928)	-	(24,912)
CRIME	-	-	-	-	-
TOTAL	\$1,077,026	(\$17,682)	(\$86,865)	-	\$972,479

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
PAID LOSSES					
Net of Salvage & Subrogation Received					
FIRE	\$830,219	\$2,124,791	\$262,227	-	\$3,217,237
ALLIED	104,416	551,031	96,970	-	752,417
CRIME	-	1,930	-	-	1,930
TOTAL	<u>934,635</u>	<u>2,677,752</u>	<u>359,197</u>	<u>-</u>	<u>3,971,584</u>
CURRENT CASE BASIS RESERVES (12-31-15)					
FIRE	994,064	148,170	51,262	-	1,193,496
ALLIED	73,000	12,500	-	-	85,500
CRIME	-	-	-	-	-
TOTAL	<u>1,067,064</u>	<u>160,670</u>	<u>51,262</u>	<u>-</u>	<u>1,278,996</u>
CURRENT I.B.N.R. RESERVES (12-31-15)					
FIRE	420,316	78,606	-	-	498,922
ALLIED	30,866	6,631	-	-	37,497
CRIME	-	-	-	-	-
TOTAL	<u>451,182</u>	<u>85,237</u>	<u>-</u>	<u>-</u>	<u>536,419</u>
PRIOR LOSS RESERVES (12-31-14)					
(Including I.B.N.R. Reserves)					
FIRE	-	1,354,361	124,842	37,262	1,516,465
ALLIED	-	180,395	102,177	68,100	350,672
CRIME	-	-	-	-	-
TOTAL	<u>-</u>	<u>1,534,756</u>	<u>227,019</u>	<u>105,362</u>	<u>1,867,137</u>
INCURRED LOSSES					
FIRE	2,244,599	997,206	188,647	(37,262)	3,393,190
ALLIED	208,282	389,767	(5,207)	(68,100)	524,742
CRIME	-	1,930	-	-	1,930
TOTAL	<u>\$2,452,881</u>	<u>\$1,388,903</u>	<u>\$183,440</u>	<u>(\$105,362)</u>	<u>\$3,919,862</u>

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$71,700	\$45,042	\$44,657	-	\$161,399
ALLIED	27,628	28,894	17,139	-	73,661
CRIME	-	-	-	-	-
TOTAL	99,328	73,936	61,796	-	235,060
CURRENT LOSS EXPENSE RESERVES @ 12-31-15					
FIRE	279,475	71,458	28,796	-	379,729
ALLIED	20,524	6,028	-	-	26,552
CRIME	-	-	-	-	-
TOTAL	299,999	77,486	28,796	-	406,281
PRIOR LOSS EXPENSE RESERVES @ 09-30-15					
FIRE	174,544	115,132	38,376	-	328,052
ALLIED	19,933	28,470	7,710	-	56,113
CRIME	-	-	-	-	-
TOTAL	194,477	143,602	46,086	-	384,165
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	176,631	1,368	35,077	-	213,076
ALLIED	28,219	6,452	9,429	-	44,100
CRIME	-	-	-	-	-
TOTAL	\$204,850	\$7,820	\$44,506	-	\$257,176

NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING DECEMBER 31, 2015

	POLICY YEAR 2015	POLICY YEAR 2014	POLICY YEAR 2013	POLICY YEAR 2012	TOTAL
LOSS EXPENSES PAID (ALAE AND ULAE)					
FIRE	\$152,142	\$482,684	\$159,394	-	\$794,220
ALLIED	69,186	131,291	93,731	-	294,208
CRIME	-	1,078	-	-	1,078
TOTAL	221,328	615,053	253,125	-	1,089,506
CURRENT LOSS EXPENSE RESERVES @ 12-31-15					
FIRE	279,475	71,458	28,796	-	379,729
ALLIED	20,524	6,028	-	-	26,552
CRIME	-	-	-	-	-
TOTAL	299,999	77,486	28,796	-	406,281
PRIOR LOSS EXPENSE RESERVES @ 12-31-14					
FIRE	-	261,249	39,458	8,364	309,071
ALLIED	-	34,797	32,294	15,284	82,375
CRIME	-	-	-	-	-
TOTAL	-	296,046	71,752	23,648	391,446
ALAE & ULAE LOSS EXPENSES INCURRED					
FIRE	431,617	292,893	148,732	(8,364)	864,878
ALLIED	89,710	102,522	61,437	(15,284)	238,385
CRIME	-	1,078	-	-	1,078
TOTAL	\$521,327	\$396,493	\$210,169	(\$23,648)	\$1,104,341